



Minnesota Housing eNews Alert

March 22, 2010

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Upcoming Lender Technical Assistance Sessions

For a refresher or for first-time learning opportunities, consider attending the upcoming technical assistance sessions presented by Minnesota Housing. Click the session date to register online.

Mortgage Loan Programs - Minnesota Mortgage Program (MMP), Community Activity Set-Aside (CASA) program, Homeowner Assistance Fund (HAF) - These sessions include information on first-mortgage and entry-cost assistance programs, including information on the delivery, review and purchase process by U.S. Bank Home Mortgage - MRBP Division, the master servicer for our programs.

This training is for Managers, Loan Officers, Processors, Loan Specialists, Underwriter, Closers, Post Closers, Shippers, and Final Documents Staff who work with Minnesota Housing mortgage loan programs and have not yet been trained in the MBS structure.

- [Webinar - Wednesday, April 14, 2010, 9:00 a.m. - 12 noon](#)
- [Eden Prairie - Thursday, April 15, 2010, 8:00 - 10:30 a.m.](#)

HOME HELP - Information presented will include calculating borrower and property eligibility, improvement eligibility, defining loan documentation requirements, processing, closing and funding. The program provides downpayment assistance to be used with the CASA program.

- [Eden Prairie - Thursday, April 15, 2010 - 10:30 a.m. - 1:30 p.m.](#)

Fix-up Fund - Information presented will include calculating borrower and property eligibility, improvement eligibility, defining loan documentation requirements, processing, closing and funding. *Please note this session is designated for lenders who offer owner-occupied loan programs.*

- [Eden Prairie - Thursday, April 15, 2010, 10:30 a.m. - 1:30 p.m.](#)

HDS SF Web Application - General - These sessions will include basic and advanced features of working with the Minnesota Housing online loan system, commitments, purchase approvals, funding and reports. *Please note this session is open to all Minnesota Housing lender partners.*

- [Eden Prairie - Thursday, April 15, 2010, 2:00 - 4:00 p.m.](#)

HDS SF Web Application - Web Administrator - These sessions will include basic and advanced features of working with the Minnesota Housing online loan system, commitments, purchase approvals, funding and reports. *Please note this session is open only to Minnesota Housing designated partner web administrators.*

- [Eden Prairie - Thursday, April 15, 2010, 4:00 - 5:00 p.m.](#)

Within the next few months, Minnesota Housing anticipates providing additional technical assistance opportunities on-site in Duluth, Moorhead, Rochester, Willmar and via Webinar. Updated session information will be provided on the Agency's [training and technical assistance page](#) and in future eNews updates.

Minnesota Housing 101

General Homeownership Program Information Session

This Webinar is a quick introduction to the features of Minnesota Housing's below-market first-time homebuyer programs. It is intended for individuals in the housing field who want to learn more about Minnesota Housing and what our programs offer in today's market. *Please note this session is not a technical assistance session for lenders who wish to originate Minnesota Housing loans.*

- [Webinar- Tuesday, April 6, 2010 - 1:00 - 2:00 p.m.](#)

Endorsed/Assigned Document Update

U.S. Bank, MRBP, the master servicer for Minnesota Housing Mortgage Loan Programs (MMP and CASA), has changed the naming convention under which documents endorsed or assigned to it should be executed. Effective today, March 22, please use the wording listed below for all Minnesota Housing loans:

First-mortgage documents should be executed as:

- First Note endorsement - **"U.S. Bank National Association"**
- First Mortgage assignment - **"U.S. Bank National Association"**

Second-mortgage documents should be executed as:

- Second HAF Note endorsement - **"Minnesota Housing Finance Agency"**
- Second HAF Mortgage assignment - **"Minnesota Housing Finance Agency"**
- Second HOME HELP Note endorsement - **"Minnesota Housing Finance Agency"**
- Second HOME HELP Mortgage assignment - **"Minnesota Housing Finance Agency"**

Questions?

Single Family Division Help Desk
651.296.8215 or 800.710.8871
7:30 a.m. - 5:00 p.m. (business days)